irded this certificate. Other units of BHEL are in the process of getting the certilicate.

Offering of Shares to Employees

4325. SHRI G. G. SWELL:
SHRI SUBRAMANIAN SWAMY:
SHRI CHIMANBHAI MEHTA:
SHRIMATI RENUKA CHOWDHURY:
Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Eight Public Sector Undertakings (PSUs) are going to offer their shares to their employees in near future, if so, the names of the companies and norms of offer;

(b) what is the market pripe of the above companies' shares and at what price shares are being offered to employees;

(c) whether it is a fact that prices of shares in the open market are for lower than the government's average price realisation during the three rounds of disinvestment, if so, the details of average price realisation of various categories of shares and current open market price of these shares;

(d) whether the employees would be given discount on share prices and assistance to buy shares; and

. (e) whether look-in period is prescribed for above shares to cultivate the outlook of intimate association with the undertaking, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMEN T OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY CNDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (e) Information is being collected and will be laid on the Table of the House.

Indnstrnl Growth Rate

4326. SHRI G. G. SWELL:
SHRI SUBRAMANIAN SWAMY.
SHRI CHIMANBHAI MEHTA:
SHRIMATI RENUKA CHOWDHURY:
Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that production of manufacture's registered an increase of only 0.8 per cent in *1992-93* while Government had projected the growth rate of 4 to 4.5 per cent;

(b) if so, what are the reasons of failure on industrial production front;

(c) whether it is a fact that Ayodhya incidence of mosque demolition and its fall oul: imparted a shock to industry and it has not yet folly recovered;

(d) whether any improvement is observed in current financial year, from April, 1993 to July, 5993 period on industrial production front, if so, the details thereof;

(e) whether scam depressed market has slowed down the tempo of PSUs drive for internal generation of resources through market mechanism; if so, the details thereof; and

(0 whether successive rise in coal price has Aversely affected cement, aluminium, industrial growth; if so, the details thereof?

THE MINISTER OF STATE IN TH!i MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN HE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (c) The overall Index of Industrial Production in 1992-93 showed an Increase of l.:5 Per cent while the manufacturing sector recorded an increase of 0.8 per cent. The industrial growth rate for 1992-93 as a whole could have reached 4 per cent had there been no deceleration in the last quarter when industrial production declined by 4.3 per cent. Demand constraint coupled with the unsettled conditions in some states appear to have led to this decelaration.

(d) The overall details of Industrial Production for this period are not available as yen. However, the six infrastructure industries with a weight of 28.8% in Index of Industrial Production have recorded a growth of 5.8% during Aftril-June, 1993 as compared to 4.4% during the corresponding period last year.

(e) There is no evidence that PSUs drive for internal generation of resources has been affected, by the difficulties observed in the capital market in the recent past, several PSUs' issue of equity capital and securities have received encouraging response from merchant bankers.

(0 In spite of a rise in coal prices, cement production increased by 12.3 percent during April-May, 1993, over April-May. 1992. However, output of aluminium *showed* a *fall of*